

Shlomo Grofman
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Shlomo Grofman is a central figure in many sectors of the Israeli business community and widely acknowledged as one of the most prominent and innovative real estate entrepreneurs.

Shlomo Grofman is the Active Chairman of Faire Fund (First American Israeli Real Estate Fund) which he has established together with Ambassador Zalman Shoval. A private equity fund with a capital of 90 million US Dollars, Faire Fund is involved in locating and managing investments in real estate development in Israel. Additional, Mr. Grofman is the Chairman of Shoval Grofman Real Estate Limited.

Shlomo Grofman is currently acting also as the Chairman of Grofman Holdings Ltd. (a private investment company), and of Sarel Medical Supplies and Equipment Ltd. (Israel's largest medical supplies company) and of MYMC Ma'aynei Hayeshua Medical Center.

Mr. Grofman is a member of the board of directors of Carmel Investment Group Ltd (public investment company) and of Ayalon Holdings Ltd. (investment, properties, holdings and insurance).

From 1978 to 1996 Shlomo Grofman served as Managing Director and CEO of Africa Israel Investment Company Ltd. During Mr. Grofman's tenure Africa Israel has developed into a conglomerate with substantial holdings and interests in real estate development and construction, insurance, industry, energy, hotels and tourism. While Mr. Grofman led Africa Israel, he initiated and supervised highly prosperous investments in residential development, office buildings, shopping malls, industrial parks and hotels. One of the highlights in Africa Israel's diversified real estate activity was the development of new neighborhoods: Savion, Givat Savion, Savioney Aviv, Savioney Gan, Kiryat Hasvionim, Neve Savion and Savioney Yam. These neighborhoods and the brand name Savion have become a synonym for a modern, high standard, fully equipped residential environment. Shlomo Grofman has also served as the Chairman of the Board of Denya Cybus Ltd., wholly owned subsidiary of Africa Israel and one of Israel's leading construction and infrastructure companies.

Shlomo Grofman established and developed two major hotel chains in Israel – Holiday Inn and Howard Johnson. As an appreciation for his outstanding achievements in introducing those chains to the Israeli market he was awarded several prizes. From 1992 to 1996 he served as Chairman of the Board of Holiday Inn Hotels EMEA (Europe, Middle East, Mediterranean & Africa), and member of the World Board of Directors of Holiday Inn International. From 1996 to 1999 he has been member of the World Board of Directors of Howard Johnson Hotels & Inns.

Shlomo Grofman is closely acquainted with the banking and insurance industries. From 1986 to 1988 he has been a member of the executive committee of Bank Leumi LeIsrael Ltd. (Israel's second largest bank) and head of the bank's non-banking and financial services division. From 1986 to 1995 he has served as the Chairman of the Board of Migdal Insurance Group. (Israel's largest insurance group) in which the Italian insurance giant Generali held a controlling stake.

Shlomo Grofman has been involved in numerous voluntary and non-for profit activities. Among other things, he was Governor of Rotary Israel and a special advisor of the World President of Rotary International. He also served as the Chairman of the Friends of the Weitzman Institute. Mr. Grofman is currently Chairman of the Board of Trustees of the Interdisciplinary Center for Law, Politics and Business in Herzeliya, Chairman of Yuval – the Ensemble for Jewish and Cantorial Music and Member of the Israel-America Chamber of Commerce.